

## Income Statement

In 000 MKD

|     | Position   | Previous Period        |                       | Curent Period         |                       | Indexes                           |  |
|-----|--|------------------------|-----------------------|-----------------------|-----------------------|-----------------------------------|--|
|     |  | Year to date           | Quarter               | Year to date          | Quarter               | curent year /<br>previous<br>year | curent<br>quarter /<br>previous<br>quarter |
| 1   | Interest and similar income  | 345.755                | 123.392               | 340.399               | 104.983               | 98                                | 85   |
| 2   | Interest expense and similar charges   | -179.989               | -61.216               | -178.551              | -51.817               | 99                                | 85   |
| 3   | <b>Net interest income</b>   | <b>165.766</b>         | <b>62.176</b>         | <b>161.848</b>        | <b>53.166</b>         | <b>98</b>                         | <b>86</b>                                  |
| 4   | Fees and commission income   | 72.114                 | 25.579                | 87.187                | 29.694                | 121                               | 116  |
| 5   | Fees and commission expense  | -16.606                | -5.987                | -16.133               | -5.624                | 97                                | 94   |
| 6   | <b>Net fee and commission income</b>   | <b>55.508</b>          | <b>19.592</b>         | <b>71.055</b>         | <b>24.071</b>         | <b>128</b>                        | <b>123</b>                                 |
| 7   | Dividend income  | 12.164                 | 3.458                 | 4.060                 | 2.037                 | 33                                | 59   |
| 8   | Foreign Exchange net trading income  | 14.087                 | 4.473                 | 10.083                | 3.825                 | 72                                | 86   |
| 9   | Net income from financial instruments designated at fair value                         | 552                    | 153                   | -2.282                | -1.434                | -413                              | -939                                       |
| 10  | Gains less losses from investment securities (available for sale and held to maturity) | 0                      | 0                     | 0                     | 0                     | 0                                 | 0  |
| 11  | Other revenues   | 13.028                 | 11.861                | 49.170                | 7.858                 | 377                               | 66   |
| 12  | Impairment charge from loans losses and invesments                                     | -193.635               | -6.529                | -93.074               | -32.248               | 48                                | 494  |
| 13  | Administrative expenses  | -193.530               | -63.717               | -197.086              | -67.776               | 102                               | 106  |
| 13a | <i>Staff Cost</i>  | -84.028                | -26.860               | -88.595               | -29.232               | 105                               | 109  |
| 13b | <i>Depreciation</i>  | -23.005                | -7.641                | -25.013               | -8.854                | 109                               | 116  |
| 13c | <i>Other Administrative expenses</i>   | -86.497                | -29.216               | -83.479               | -29.690               | 97                                | 102  |
| 14  | Other operating expenses   | -56.340                | -43.167               | -66.148               | -26.400               | 0                                 | 0  |
| 14a | <i>Losses from sale of property and equipment</i>                                      | 0                      | 0                     | 0                     | 0                     | 0                                 | 0  |
| 14b | <i>Software Costs</i>  | 0                      | 0                     | 0                     | 0                     | 0                                 | 0  |
| 14c | <i>Operating Lease cost</i>  | 0                      | 0                     | 0                     | 0                     | 0                                 | 0  |
| 14d | <i>Other</i>   | -56.340                | -43.167               | -66.148               | -26.400               | 0                                 | 0  |
| 15  | <b>Operating profit</b>  | <b>-182.400</b>        | <b>-11.700</b>        | <b>-62.375</b>        | <b>-36.902</b>        | <b>0</b>                          | <b>0</b>                                   |
| 16  | Share of profit of associates  | 0                      | 0                     | 0                     | 0                     | 0                                 | 0  |
| 17  | <b><u>Profit before income tax</u></b>   | <b><u>-182.400</u></b> | <b><u>-11.700</u></b> | <b><u>-62.375</u></b> | <b><u>-36.902</u></b> | <b><u>0</u></b>                   | <b><u>0</u></b>                            |
| 18  | Income tax expense   | 0                      | 0                     | 0                     | 0                     | 0                                 | 0  |
| 19  | <b><u>Profit for the year</u></b>  | <b><u>-182.400</u></b> | <b><u>-11.700</u></b> | <b><u>-62.375</u></b> | <b><u>-36.902</u></b> | <b><u>0</u></b>                   | <b><u>0</u></b>                            |
| 20  | Attributable to:   | 0                      | 0                     | 0                     | 0                     | 0                                 | 0  |
| 21  | Equity holders of the parent   | 0                      | 0                     | 0                     | 0                     | 0                                 | 0  |
| 22  | Minority interest  | 0                      | 0                     | 0                     | 0                     | 0                                 | 0  |