

Item on the agenda:11
Proposer: **Supervisory Board**

Material for the Annual Shareholders Assembly of NLB Banka AD Skopje

Proposal-Decision for appointment of a Company for auditing the financial statements of NLB Banka AD Skopje for 2021

The Supervisory Board of NLB Banka proposes to the Shareholder Assembly of NLB Banka AD Skopje to adopt the following:

Decision for appointment of a Company for auditing the financial statements of NLB Banka AD Skopje for 2021

In addition:

- Proposal-Decision for appointment of a Company for auditing the financial statements of NLB Banka AD Skopje for 2021.

Skopje, April 2021

Annual Shareholders Assembly of NLB Banka AD Skopje

Proposal-Decision for appointment of a Company for auditing the financial statements of NLB Banka AD Skopje for 2021;

Pursuant to Article 39 paragraph 1 item 9 of the Statute of NLB Banka AD Skopje, the Assembly of NLB Banka AD Skopje adopted the following:

Decision for appointment of a Company for auditing the financial statements of NLB Banka AD Skopje for 2021;

1. It is approved an audit company for auditing the financial statements of NLB Banka AD Skopje according to regulation of National Bank of the Republic of North Macedonia, financial statements in accordance with International Financial Reporting Standards and audit of the reporting package for the need of consolidation of NLB Group for 2021, to be the Group auditor selected by NLB d.d., which is Ernst and Young Certified Auditors Ltd - Skopje.
2. The decision came into force on the date of adoption.

In Skopje, 29.04.2021

The decision shall be submitted to:
Secretariat
Financial Accounting and
and Operational Accounting Department

Chairman
of the Annual Shareholders Assembly
of NLB Banka AD Skopje

Explanation

According to the directions for audit of NLB Group members' financial statements, selected audit company by NLB d.d. should audit financial statements of all members of the NLB Group, except members who due to legal requirements must choose another auditor or when a member has other legal limitations on the selection of the audit company.

The audit company Ernst and Young Certified Auditors Ltd Skopje is selected for auditor of the NLB Group for 2021.

Because there is no legal limitations, Bank's Audit committee propose to the Supervisory board to approve the proposal for appointment of an audit company and to propose to the Shareholders assembly to approve the audit company Ernst and Young Certified Auditors Ltd Skopje for auditing of the financial statements according to regulation of National Bank of the Republic of North Macedonia, financial statements in accordance with International Financial Reporting Standards and audit of reporting package for the need of consolidation of NLB Group for 2021.