

Annual Shareholders Assembly of NLB Banka AD Skopje

Proposal- Decision on utilization and distribution of the realized profit from Annual account of NLB Banka AD Skopje for 2020

Pursuant to Article 39 paragraph 1 of the Statute of NLB Banka AD Skopje, The Assembly of NLB Banka AD Skopje, at its session held on 29.04.2021, adopted the following:

Decision on utilization and distribution of the realized profit from Annual account of NLB Banka AD Skopje for 2020

1. Net profit of NLB Banka AD Skopje for 2020 in an amount of 1,704,271,256.00 MKD is distributed as follows:

1. Accumulated profit	1,022,311,017.00 MKD
2. Retained earnings for investments	180,000,000.00 MKD
3. General reserve fund	501,960,239.00 MKD
2. Profit that is allocated to retained earnings for investments is used for development purposes and investments in tangible and intangible assets for expanding the primary business and it is not available for dividend payment to shareholders in the future (limited for distribution of shareholders).
3. The decision enters into force on the date of acceptance.

Skopje, 29.04.2021

The decision shall be submitted to:

- Secretariat
- Strategic Planning and Financial Control Department

Chairman
of the Annual Shareholders Assembly
NLB Banka AD Skopje