



PHARMACEUTICAL CHEMICAL COSMETICS INDUSTRY

**ANNUAL ACCOUNT
ALKALOID AD SKOPJE**

REPORTING PERIOD JANUARY - DECEMBER 2022

February 2023

**ALKALOID AD SKOPJE - BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AT
31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Amount	
			Current year	Previous year
1	2	3	5	6
1	ASSETS: A.NON-CURRENT ASSETS (002+009+020+021+031)	1	9.626.772.645	8.812.127.586
2	I. INTANGIBLE ASSETS (003+004+005+006+007+008)	2	1.973.543.752	1.894.846.603
3	R&D expenditures	3	1.622.658.036	1.532.416.069
4	Trademarks and similar rights	4	290.262.426	313.199.707
5	Goodwill	5		
6	Advance payment for intangible assets	6		
7	Intangible assets in preparation	7	60.623.290	49.230.827
8	Other intangible assets	8	0	
9	II. TANGIBLE ASSETS (010+013+014+015+016+017+018+019)	9	7.091.165.183	6.395.135.658
10	Real estate (011+012)	10	3.692.832.893	3.503.056.626
10.a.	Land	11	1.672.704.638	1.672.704.638
10.6.	Buildings	12	2.020.128.255	1.830.351.988
11	Plants and equipment	13	1.394.918.427	1.899.832.607
12	Vehicles	14	100.951.479	89.040.455
13	Tools, plant and office inventory and furniture	15	1.047.555.379	530.627.721
14	Biological assets	16		
15	Advances for tangible assets	17	290.834.471	133.428.392
16	WIP tangible assets	18	564.072.534	239.149.857
17	Other tangible assets	19		
18	III. INVESTMENTS IN REAL ESTATE	20		
19	IV. LONG-TERM FINANCIAL ASSETS (022+023+024+025+026+030)	21	562.063.710	522.145.325
20	Investments in subsidiaries	22	553.512.372	513.278.162
21	Joint ventures	23		
22	Loans to related parties	24		
23	Receivables from long term loans	25		
24	Investment in financial assets (027+028+029)	26	8.551.338	8.867.163
24.a.	Investment in financial assets held to maturity	27		
24.6.	Investment in financial assets AVS	28	8.551.338	8.867.163
24.b.	Investment in financial assets held at fair value through profit and loss	29		
25	Other long-term financial assets	30		
26	V. LONG-TERM RECEIVABLES (032+033+034)	31		
27	Receivables from related parties	32		
28	Trade receivables	33		
29	Other long-term receivables	34		
30	VI. DEFERRED TAX ASSETS	35		

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Ord. No	POSITION	Mark for AOP	Amount	
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1	2	3	5	6
31	B. CURRENT ASSETS (037+045+052+059)	36	6.526.004.413	5.800.644.401
32	I. INVENTORY (038+039+040+041+042+043)	37	3.906.357.737	3.067.391.866
33	Raw materials	38	1.703.484.239	1.334.719.562
34	Spare parts and small inventories	39	3.461.137	4.730.242
35	WIP inventory	40	353.900.931	323.176.323
36	Finished products	41	1.384.096.081	1.079.011.080
37	Trade goods	42	461.415.349	325.754.659
38	Biological assets	43		
39	II. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS	44		
40	III. SHORT-TERM RECEIVABLES (046+047+048+049+050+051)	45	2.557.569.561	2.466.082.942
41	Receivables from related parties	46	1.353.697.187	1.386.859.213
42	Trade receivables	47	947.133.132	905.856.458
43	Prepayments	48	64.210.523	49.720.520
44	Receivables from the Government and other institution for taxes, customs duties, excise and other taxes	49	191.250.312	121.836.364
45	Receivables from the employees	50	1.278.407	1.810.387
46	Other short-term receivables	51		
47	IV. SHORT-TERM FINANCIAL INVESTMENT (053+056+057+058)	52		
48	Investment in financial assets (054+055)	53		
48.a.	Investment in financial assets held to maturity	54		
48.b.	Investment in financial assets held at fair value through profit and loss	55		
49	Receivables for short term loans to related parties	56		
50	Receivables for short term loans	57		
51	Other short-term financial assets	58		
52	V. CASH AND CASH EQUIVALENTS (060+061)	59	62.077.115	267.169.593
52.a.	Cash	60	62.077.115	267.169.593
52.b.	Cash equivalents	61		
53	VI. OTHER PRE-PAID EXPENSES AND DEFERRED REVENUE	62	72.199.938	46.543.175
54	TOTAL ASSETS: (001+035+036+044+062)	63	16.224.976.996	14.659.315.162
55	C. OFF-BALANCE SHEET RECORDS - ASSETS	64		

**ALKALOID AD SKOPJE - BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AT
31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Amount	
			Current year	Previous year
1	2	3	5	6
56	LIABILITIES : A. CAPITAL AND RESERVES (066+067-068-069+070+071+075-076+ 077-078)	65	12.230.770.014	11.437.966.887
57	I. SHARE CAPITAL	66	2.220.126.973	2.220.126.973
58	II. SHARE PREMIUMS	67		
59	III. TREASURY SHARES (-)	68	109.284.714	109.284.714
60	IV. SUBSCRIBED, BUT UNPAID CAPITAL (-)	69		
61	V. REVALUATION RESERVES AND DIFFERENCES FROM VALUATION OF COMPONENTS FROM THE OTHER COMPREHENSIVE INCOME	70	1.475.788.114	1.476.103.939
62	VI. RESERVES (072+073+074)	71	808.278.084	808.278.084
63	Legal reserves	72	596.145.858	596.145.858
64	Statutory reserves	73	212.132.226	212.132.226
65	Other reserves	74		
66	VII. ACCUMULATED PROFIT	75	6.424.318.645	5.761.336.902
67	VIII. ACCUMULATED LOSS (-)	76		
68	IX. PROFIT FOR THE FINANCIAL YEAR	77	1.411.542.912	1.281.405.703
69	X. LOSS FOR THE FINANCIAL YEAR	78		
70	XI. EQUITY OF THE OWNERS OF THE PARENT COMPANY	79		
71	XII. MINORITY SHARE	80		
72	B. LIABILITIES (082+085+095)	81	3.398.716.315	2.721.697.369
73	I. LONG-TERM PROVISIONS FOR RISKS AND EXPENSES (083+084)	82	56.490.120	56.501.268
74	Provisions for retirement benefits	83	56.490.120	56.501.268
75	Other long-term provisions for risks and expenses	84		
76	II. LONG-TERM LIABILITIES (from 086 to 093)	85	568.078.457	661.083.324
77	Liabilities to related parties	86		
78	Trade payables	87		
79	Liabilities for prepayments	88		
80	Liabilities for loans from related parties	89		
81	Liabilities for long-term loans	90	568.078.457	661.083.324
82	Liabilities for financial assets	91		
83	Other financial liabilities	92		
84	Other long-term liabilities	93		
85	III. DEFERRED TAX LIABILITIES	94		

**ALKALOID AD SKOPJE - BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AT
31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Amount	
			Current year	Previous year
1	2	3	5	6
86	IV. SHORT-TERM LIABILITIES (from 096 to 108)	95	2.774.147.738	2.004.112.777
87	Liabilities to related parties	96	269.853.952	227.034.749
88	Trade payables	97	1.708.954.136	1.366.979.955
89	Liabilities for prepayments	98	11.783.290	2.941.664
90	Liabilities for allowances on salaries	99	33.563.613	28.968.903
91	Liabilities to employees	100	66.889.529	58.367.013
92	Current tax liabilities	101	22.835.166	9.996.865
93	Short-term provisions for risks and expenditures	102		
94	Liabilities for loans from related parties	103		
95	Liabilities for loans	104	650.963.575	300.519.151
96	Liabilities from financial assets	105		
97	Liabilities on the basis of participation in the result	106	9.304.477	9.304.477
98	Other financial liabilities	107		
99	Other short-term liabilities	108		
100	V. ACCRUALS	109	595.490.667	499.650.906
101	VI. LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS	110		
102	TOTAL LIABILITIES: CAPITAL, RESERVES AND LIABILITIES (065+081+094+109+110)	111	16.224.976.996	14.659.315.162
103	C. OFF-BALANCE SHEET RECORDS - LIABILITIES	112		

**ALKALOID AD SKOPJE - INCOME STATEMENT (STATEMENT OF PROFIT OR LOSS) FOR YEARS
ENDED 31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Amount	
			Current year	Previous year
1	2	3	5	6
1	I. OPERATING INCOME (202+203+206)	201	10.687.271.392	9.687.371.943
2	Sales revenues	202	10.492.774.482	9.559.973.973
3	Other revenues	203	194.496.910	127.397.970
4	Change in value of inventory of finished goods and unfinished production		XXX	XXX
4.a.	Finished goods and WIP inventory at the beginning of the year	204	1.424.808.581	1.329.078.245
4.6.	Finished goods and WIP inventory at the end of the year	205	1.820.090.281	1.493.587.913
5	Revenue from own production and services	206		
6	II. OPERATING EXPENSES (208+209+210+211+212+213+218+219+220+221+222)	207	9.651.805.020	8.590.891.163
7	Expenses for raw materials	208	3.884.331.329	3.021.597.176
8	Cost of trade goods sold	209	881.790.988	1.014.079.392
9	Cost of raw materials, spare parts, and small inventory sold	210	103.988.522	86.065.745
10	Services expenses	211	1.137.456.425	1.076.971.477
11	Other operating expenses	212	485.135.260	460.497.958
12	Employee benefit expenses (214+215+216+217)	213	2.045.901.705	1.793.417.922
12.a.	Salaries and allowances on salaries (net)	214	1.171.154.473	1.038.705.934
12.6.	Personal tax and contributions on salaries	215	106.713.583	95.160.947
12.b.	Social insurance Contributions	216	486.734.010	434.980.451
12.r.	Other expenses for the employees	217	281.299.639	224.570.590
13	Depreciation and amortization of tangible and intangible assets	218	831.638.462	786.184.222
14	Provisions for impairment of non-current assets	219		
15	Provisions for impairment of current assets	220		
16	Provisions for other liabilities and charges	221	265.000.000	287.955.849
17	Other operating expenses	222	16.562.329	64.121.422
18	III. FINANCIAL INCOME (224+229+230+231+232+233)	223	877.109.623	328.801.197
19	Financial income from related parties (225+226+227+228)	224	708.094.539	197.892.957
19.a.	Income from investments in related parties	225	119.482.510	120.854.752
19.6.	Income from interests from related parties	226		15.346
19.b.	Income from foreign exchange from related parties	227	588.612.029	77.022.859
19.r.	Other financial income from related parties	228		
20	Income from investments in third parties	229	124.000	120.000
21	Income from interests from third parties	230	842.474	538.852
22	Income from foreign exchange from third parties	231	168.048.610	130.249.388
23	Unrealized profits (income) from financial assets	232		
24	Other financial incomes	233		
25	IV. FINANCE EXPENSES (235+239+240+241+242+243)	234	774.729.866	201.950.051
26	Financial expenses from related parties (236+237+238)	235	559.167.048	47.671.031

**ALKALOID AD SKOPJE - INCOME STATEMENT (STATEMENT OF PROFIT OR LOSS) FOR YEARS
ENDED 31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Amount	
			Current year	Previous year
1	2	3	5	6
26.a.	Interest expenses from related parties	236		
26.6.	Foreign exchange expenses from related parties	237	559.167.048	47.671.031
26.b.	Other financial expenses from related parties	238		
27	Interest expenses from third parties	239	38.312	16.766.173
28	Foreign exchange expenses from third parties	240	215.524.506	137.512.847
29	Unrealized loss (expenses) from financial assets	241		
30	Impairment of financial assets and investments	242		
31	Other financial expenses	243		
32	Profit from minority interest investment	244		
33	Loss from minority interest investment	245		
34	Operating profit (201+ 223+244) – (204-205+207+234+245)	246	1.533.127.829	1.387.841.594
35	Operating loss (204-205+207+234+245) – (201+223+244)	247		
36	Net profit from discontinued operations	248		
37	Net loss from discontinued operations	249		
38	Profit before tax (246+248) or (246-249)	250	1.533.127.829	1.387.841.594
39	Loss before tax (247+249) or (247-248)	251		
40	Income tax	252	121.584.917	106.435.891
41	Deferred income tax	253		
42	Deferred tax expense	254		
43	NET PROFIT FOR THE YEAR (250-252+253-254)	255	1.411.542.912	1.281.405.703
44	NET LOSS FOR THE YEAR (251+252-253+254)	256		
45	Average number of employees for the year	257	1.965	1.860
46	Number of operating months	258	12	12

47	PROFIT/LOSS FOR THE PERIOD	259	1.411.542.912	1.281.405.703
47.a.	Profit attributable to shareholders of the parent company	260	1.411.542.912	1.281.405.703
47.6.	Profit attributable to non-controlling interest	261		
47.b.	Loss attributable to shareholders of the parent company	262		
47.r.	Loss attributable to non-controlling interest	263		
48	EARNINGS PER SHARE	264		
48.a.	Total basic earnings per share	265	1.004,29	911,70
48.6.	Total diluted earnings per share	266		
48.b.	Basic earnings per share of discontinued operation	267		
48.r.	Diluted earnings per share of discontinued operation	268		

**ALKALOID AD SKOPJE - STATEMENT OF COMPERHESIVE INCOME FOR YEARS ENDED
31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Amount	
			Current year	Previous year
1	2	3	5	6
1	Profit for the year	269	1.411.542.912	1.281.405.703
2	Loss for the year	270		
3	Other comprehensive income (273+275+277+279+281+283) - (274+276+278+280+282+284)	271		1.753.548
4	Other comprehensive loss (274+276+278+280+282+284) - (273+275+277+279+281+283)	272	315.825	
5	Translation differences profit	273		
6	Translation differences loss	274		
7	Fair value gain on investments	275		1.753.548
8	Fair value loss on investments	276	315.825	
9	Fair value gain from hedging instruments	277		
10	Fair value loss from hedging instruments	278		
11	Effects from revaluation of assets (+)	279		
12	Effects from revaluation of assets (-)	280		
13	Actuarial profits on defined plans for the benefit of employees	281		
14	Actuarial losses on defined plans for the benefit of employees	282		
15	Share in the other comprehensive income of the associates (just for the needs of consolidation)	283		
16	Share in the other comprehensive loss of the associates (just for the needs of consolidation)	284		
17	Income tax of components of the other comprehensive income	285		
18	Net other comprehensive profit (271-285)	286		1.753.548
19	Net other comprehensive loss (285-271) or (272+285)	287	315.825	
20	Total comprehensive income for the year (269-287) or (269+286)	288	1.411.227.087	1.283.159.251
20.a.	Total comprehensive income for the year attributable to shareholders of the parent company	289		
20.6.	Total comprehensive income for the year attributable to non-controlling interest	290		
21	Total comprehensive loss for the year (270+287) or (270-286) or (287-269)	291		
21.a.	Total comprehensive loss attributable to shareholders of the parent company	292		
21.6	Total comprehensive loss attributable to non-controlling interest	293		

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