



**PHARMACEUTICAL CHEMICAL COSMETICS INDUSTRY**

**CONSOLIDATED ANNUAL ACCOUNT  
ALKALOID AD SKOPJE**

**REPORTING PERIOD JANUARY - DECEMBER 2022**

**February 2023**

**ALKALOID AD SKOPJE - CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AT 31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Amount	
			Current year	Previous year
1	2	3	5	6
1	<b>ASSETS: A.NON-CURRENT ASSETS (002+009+020+021+031)</b>	1	9.268.723.564	8.496.610.010
2	<b>I. INTANGIBLE ASSETS (003+004+005+006+007+008)</b>	2	1.976.501.575	1.897.560.490
3	R&D expenditures	3		
4	Trademarks and similar rights	4	1.879.552.703	1.814.950.727
5	Goodwill	5		
6	Advance payment for intangible assets	6		
7	Intangible assets in preparation	7	60.623.293	49.230.828
8	Other intangible assets	8	36.325.579	33.378.935
9	<b>II. TANGIBLE ASSETS (010+013+014+015+016+017+018+019)</b>	9	7.283.670.651	6.590.182.357
10	Real estate (011+012)	10	3.726.938.137	3.535.865.140
10.a.	Land	11	1.672.704.638	1.672.704.638
10.b.	Buildings	12	2.054.233.499	1.863.160.502
11	Plants and equipment	13	2.685.223.083	2.676.231.539
12	Vehicles	14		
13	Tools, plant and office inventory and furniture	15		
14	Biological assets	16		
15	Advances for tangible assets	17	307.436.867	138.040.926
16	WIP tangible assets	18	564.072.564	240.044.752
17	Other tangible assets	19		
18	<b>III. INVESTMENTS IN REAL ESTATE</b>	20		
19	<b>IV. LONG-TERM FINANCIAL ASSETS (022+023+024+025+026+030)</b>	21	8.551.338	8.867.163
20	Investments in subsidiaries	22		
21	Joint ventures	23		
22	Loans to related parties	24		
23	Receivables from long term loans	25		
24	Investment in financial assets (027+028+029)	26	8.551.338	8.867.163
24.a.	Investment in financial assets held to maturity	27		
24.b.	Investment in financial assets AVS	28	8.551.338	8.867.163
24.c.	Investment in financial assets held at fair value through profit and loss	29		
25	Other long-term financial assets	30		
26	<b>V. LONG-TERM RECEIVABLES (032+033+034)</b>	31		
27	Receivables from related parties	32		
28	Trade receivables	33		
29	Other long-term receivables	34		
30	<b>VI. DEFERRED TAX ASSETS</b>	35	27.979.756	16.508.066

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1	2	3	5	6
31	<b>B. CURRENT ASSETS (037+045+052+059)</b>	<b>36</b>	<b>8.196.180.148</b>	<b>7.318.960.387</b>
32	<b>I. INVENTORY (038+039+040+041+042+043)</b>	<b>37</b>	<b>4.899.072.277</b>	<b>4.037.576.162</b>
33	Raw materials	38	1.714.001.678	1.346.469.084
34	Spare parts and small inventories	39	4.358.205	5.667.017
35	WIP inventory	40	353.900.931	323.176.323
36	Finished products	41	2.134.361.909	1.800.987.291
37	Trade goods	42	692.449.554	561.276.447
38	Biological assets	43		
39	<b>II. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS</b>	<b>44</b>		
40	<b>III. SHORT-TERM RECEIVABLES (046+047+048+049+050+051)</b>	<b>45</b>	<b>3.009.708.353</b>	<b>2.784.828.745</b>
41	Receivables from related parties	46		
42	Trade receivables	47	2.606.933.338	2.477.483.382
43	Prepayments	48	88.254.163	82.229.902
44	Receivables from the Government and other institution for taxes, customs duties, excise and other taxes	49	265.147.009	166.396.482
45	Receivables from the employees	50	2.545.892	2.326.019
46	Other short-term receivables	51	46.827.951	56.392.960
47	<b>IV. SHORT-TERM FINANCIAL INVESTMENT (053+056+057+058)</b>	<b>52</b>		
48	Investment in financial assets (054+055)	53		
48.a.	Investment in financial assets held to maturity	54		
48.b.	Investment in financial assets held at fair value through profit and loss	55		
49	Receivables for short term loans to related parties	56		
50	Receivables for short term loans	57		
51	Other short-term financial assets	58		
52	<b>V. CASH AND CASH EQUIVALENTS (060+061)</b>	<b>59</b>	<b>287.399.518</b>	<b>496.555.480</b>
52.a.	Cash	60	287.399.518	496.555.480
52.b.	Cash equivalents	61		
53	<b>VI. OTHER PRE-PAID EXPENSES AND DEFERRED REVENUE</b>	<b>62</b>	<b>96.372.447</b>	<b>46.543.175</b>
54	<b>TOTAL ASSETS: (001+035+036+044+062)</b>	<b>63</b>	<b>17.589.255.915</b>	<b>15.878.621.638</b>
55	<b>C. OFF-BALANCE SHEET RECORDS - ASSETS</b>	<b>64</b>		

**ALKALOID AD SKOPJE - CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AT 31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Amount	
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1	2	3	5	6
56	<b>LIABILITIES : A. CAPITAL AND RESERVES (066+067-068-069+070+071+075-076+ 077-078)</b>	65	12.507.915.337	11.662.584.506
57	<b>I. SHARE CAPITAL</b>	66	2.220.126.973	2.220.126.973
58	<b>II. SHARE PREMIUMS</b>	67		
59	<b>III. TREASURY SHARES (-)</b>	68	109.284.714	109.284.714
60	<b>IV. SUBSCRIBED, BUT UNPAID CAPITAL (-)</b>	69		
61	<b>V. REVALUATION RESERVES AND DIFFERENCES FROM VALUATION OF COMPONENTS FROM THE OTHER COMPREHENSIVE INCOME</b>	70	1.475.788.114	1.476.103.939
62	<b>VI. RESERVES (072+073+074)</b>	71	807.637.594	801.369.174
63	Legal reserves	72	622.607.469	620.479.366
64	Statutory reserves	73		
65	Other reserves	74	185.030.125	180.889.808
66	<b>VII. ACCUMULATED PROFIT</b>	75	6.650.226.496	5.969.309.209
67	<b>VIII. ACCUMULATED LOSS (-)</b>	76		
68	<b>IX. PROFIT FOR THE FINANCIAL YEAR</b>	77	1.463.420.874	1.304.959.925
69	<b>X. LOSS FOR THE FINANCIAL YEAR</b>	78		
70	<b>XI. EQUITY OF THE OWNERS OF THE PARENT COMPANY</b>	79		
71	<b>XII. MINORITY SHARE</b>	80		
72	<b>B. LIABILITIES (082+085+095)</b>	81	4.479.961.445	3.716.135.184
73	<b>I. LONG-TERM PROVISIONS FOR RISKS AND EXPENSES (083+084)</b>	82	58.693.125	58.995.336
74	Provisions for retirement benefits	83	58.693.125	58.995.336
75	Other long-term provisions for risks and expenses	84		
76	<b>II. LONG-TERM LIABILITIES (from 086 to 093)</b>	85	588.881.221	681.882.832
77	Liabilities to related parties	86		
78	Trade payables	87		
79	Liabilities for prepayments	88		
80	Liabilities for loans from related parties	89		
81	Liabilities for long-term loans	90	588.881.221	681.882.832
82	Liabilities for financial assets	91		
83	Other financial liabilities	92		
84	Other long-term liabilities	93		
85	<b>III. DEFERRED TAX LIABILITIES</b>	94	5.888.466	251.042

**ALKALOID AD SKOPJE - CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AT 31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Amount	
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1	2	3	5	6
86	<b>IV. SHORT-TERM LIABILITIES (from 096 to 108)</b>	<b>95</b>	<b>3.832.387.099</b>	<b>2.975.257.016</b>
87	Liabilities to related parties	96		
88	Trade payables	97	2.552.350.816	2.093.450.101
89	Liabilities for prepayments	98	31.692.016	23.793.989
90	Liabilities for allowances on salaries	99		
91	Liabilities to employees	100		
92	Current tax liabilities	101	32.751.814	19.833.280
93	Short-term provisions for risks and expenditures	102		
94	Liabilities for loans from related parties	103		
95	Liabilities for loans	104	900.785.724	518.320.429
96	Liabilities from financial assets	105		
97	Liabilities on the basis of participation in the result	106		
98	Other financial liabilities	107		
99	Other short-term liabilities	108	314.806.729	319.859.217
100	<b>V. ACCRUALS</b>	<b>109</b>	<b>595.490.667</b>	<b>499.650.906</b>
101	<b>VI. LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS</b>	<b>110</b>		
102	<b>TOTAL LIABILITIES: CAPITAL, RESERVES AND LIABILITIES (065+081+094+109+110)</b>	<b>111</b>	<b>17.589.255.915</b>	<b>15.878.621.638</b>
103	<b>C. OFF-BALANCE SHEET RECORDS - LIABILITIES</b>	<b>112</b>		

**ALKALOID AD SKOPJE - CONSOLIDATED INCOME STATEMENT (STATEMENT OF PROFIT OR LOSS) FOR  
YEARS ENDED 31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Број на белешка	Amount	
				Current year	Previous year
1	2	3	4	5	6
1	<b>I. OPERATING INCOME (202+203+206)</b>	<b>201</b>		<b>14.533.086.035</b>	<b>12.958.741.387</b>
2	Sales revenues	202		14.289.050.974	12.794.180.346
3	Other revenues	203		244.035.061	164.561.041
4	Change in value of inventory of finished goods and unfinished production			XXX	XXX
4.a.	Finished goods and WIP inventory at the beginning of the year	204		1.474.573.529	1.379.717.171
4.b.	Finished goods and WIP inventory at the end of the year	205		1.778.083.588	1.486.850.843
5	Revenue from own production and services	206			
6	<b>II. OPERATING EXPENSES (208+209+210+211+212+213+218+219+220+221+222)</b>	<b>207</b>		<b>13.187.465.227</b>	<b>11.609.849.899</b>
7	Expenses for raw materials	208		4.261.129.462	3.425.996.140
8	Cost of trade goods sold	209		2.151.716.890	2.215.374.091
9	Cost of raw materials, spare parts, and small inventory sold	210		103.988.522	86.065.745
10	Services expenses	211		1.634.804.017	1.489.420.431
11	Other operating expenses	212		499.557.088	466.553.209
12	<b>Employee benefit expenses (214+215+216+217)</b>	<b>213</b>		<b>3.268.685.900</b>	<b>2.767.864.971</b>
12.a.	Salaries and allowances on salaries (net)	214		1.934.282.275	1.711.202.519
12.b.	Personal tax and contributions on salaries	215		233.863.794	204.248.535
12.c.	Social insurance Contributions	216		699.338.046	622.537.030
12.d.	Other expenses for the employees	217		401.201.785	229.876.887
13	Depreciation and amortization of tangible and intangible assets	218		867.730.908	823.410.107
14	Provisions for impairment of non-current assets	219			
15	Provisions for impairment of current assets	220		46.975	
16	Provisions for other liabilities and charges	221		265.000.000	287.955.849
17	Other operating expenses	222		134.805.465	47.209.356
18	<b>III. FINANCIAL INCOME (224+229+230+231+232+233)</b>	<b>223</b>		<b>816.728.196</b>	<b>237.953.459</b>
19	<b>Financial income from related parties (225+226+227+228)</b>	<b>224</b>		<b>600.730.395</b>	<b>78.217.909</b>
19.a.	Income from investments in related parties	225			
19.b.	Income from interests from related parties	226			
19.c.	Income from foreign exchange from related parties	227		600.730.395	78.217.909
19.d.	Other financial income from related parties	228			
20	Income from investments in third parties	229			120.000
21	Income from interests from third parties	230		5.069.825	2.979.453
22	Income from foreign exchange from third parties	231		210.927.976	156.636.097
23	Unrealized profits (income) from financial assets	232			
24	Other financial incomes	233			
25	<b>IV. FINANCE EXPENSES (235+239+240+241+242+243)</b>	<b>234</b>		<b>822.091.592</b>	<b>234.054.672</b>
26	<b>Financial expenses from related parties (236+237+238)</b>	<b>235</b>		<b>547.301.337</b>	<b>52.253.981</b>

**ALKALOID AD SKOPJE - CONSOLIDATED INCOME STATEMENT (STATEMENT OF PROFIT OR LOSS) FOR  
YEARS ENDED 31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Број на белешка	Amount	
				Current year	Previous year
1	2	3	4	5	6
26.a.	Interest expenses from related parties	236			
26.b.	Foreign exchange expenses from related parties	237		547.301.337	52.253.981
26.c.	Other financial expenses from related parties	238			
27	Interest expenses from third parties	239		26.884.498	19.826.233
28	Foreign exchange expenses from third parties	240		247.905.757	161.974.458
29	Unrealized loss (expenses) from financial assets	241			
30	Impairment of financial assets and investments	242			
31	Other financial expenses	243			
32	Profit from minority interest investment	244			
33	Loss from minority interest investment	245			
34	<b>Operating profit (201+ 223+244) – (204-205+207+234+245)</b>	<b>246</b>		<b>1.643.767.471</b>	<b>1.459.923.947</b>
35	<b>Operating loss (204-205+207+234+245) – (201+223+244)</b>	<b>247</b>			
36	Net profit from discontinued operations	248			
37	Net loss from discontinued operations	249			
38	<b>Profit before tax (246+248) or (246-249)</b>	<b>250</b>		<b>1.643.767.471</b>	<b>1.459.923.947</b>
39	<b>Loss before tax (247+249) or (247-248)</b>	<b>251</b>			
40	Income tax	252		180.346.597	154.964.022
41	Deferred income tax	253			
42	Deferred tax expense	254			
43	<b>NET PROFIT FOR THE YEAR (250-252+253-254)</b>	<b>255</b>		<b>1.463.420.874</b>	<b>1.304.959.925</b>
44	<b>NET LOSS FOR THE YEAR (251+252-253+254)</b>	<b>256</b>			
45	Average number of employees for the year	257		2.594	2.490
46	Number of operating months	258		12	12

  

47	<b>PROFIT/LOSS FOR THE PERIOD</b>	<b>259</b>		<b>1.463.420.874</b>	<b>1.304.959.925</b>
47.a.	Profit attributable to shareholders of the parent company	260		1.463.420.874	1.304.959.925
47.b.	Profit attributable to non-controlling interest	261			
47.c.	Loss attributable to shareholders of the parent company	262			
47.d.	Loss attributable to non-controlling interest	263			
48	<b>EARNINGS PER SHARE</b>	<b>264</b>			
48.a.	Total basic earnings per share	265		1.041,21	926,29
48.b.	Total diluted earnings per share	266			
48.c.	Basic earnings per share of discontinued operation	267			
48.d.	Diluted earnings per share of discontinued operation	268			

**ALKALOID AD SKOPJE - CONSOLIDATED STATEMENT OF COMPERHESIVE INCOME FOR YEARS  
ENDED 31.12.2022 AND 31.12.2021**

Ord. No	POSITION	Mark for AOP	Amount	
			Current year	Previous year
1	2	3	5	6
1	Profit for the year	269	1.463.420.874	1.304.959.925
2	Loss for the year	270	0	
3	Other comprehensive income (273+275+277+279+281+283) - (274+276+278+280+282+284)	271	3.829.187	16.047.552
4	Other comprehensive loss (274+276+278+280+282+284) - (273+275+277+279+281+283)	272	0	
5	Translation differences profit	273	4.145.012	14.294.004
6	Translation differences loss	274	0	
7	Fair value gain on investments	275		1.753.548
8	Fair value loss on investments	276	315.825	
9	Fair value gain from hedging instruments	277		
10	Fair value loss from hedging instruments	278		
11	Effects from revaluation of assets (+)	279		
12	Effects from revaluation of assets (-)	280		
13	Actuarial profits on defined plans for the benefit of employees	281		
14	Actuarial losses on defined plans for the benefit of employees	282		
15	Share in the other comprehensive income of the associates (just for the needs of consolidation)	283		
16	Share in the other comprehensive loss of the associates (just for the needs of consolidation)	284		
17	Income tax of components of the other comprehensive income	285		
18	<b>Net other comprehensive profit (271-285)</b>	<b>286</b>	<b>3.829.187</b>	<b>16.047.552</b>
19	<b>Net other comprehensive loss (285-271) or (272+285)</b>	<b>287</b>		
20	<b>Total comprehensive income for the year (269-287) or (269+286)</b>	<b>288</b>	<b>1.467.250.061</b>	<b>1.321.007.477</b>
20.a.	Total comprehensive income for the year attributable to shareholders of the parent company	289		
20.b.	Total comprehensive income for the year attributable to non-controlling interest	290		
21	<b>Total comprehensive loss for the year (270+287) or (270-286) or (287-269)</b>	<b>291</b>		
21.a.	Total comprehensive loss attributable to shareholders of the parent company	292		
21.b.	Total comprehensive loss attributable to non-controlling interest	293		

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